

مولاانا آزاد نيشنل اردو يونيورسٹی
MAULANA AZAD NATIONAL URDU UNIVERSITY
(A Central University established by an Act of Parliament in 1998)
VICE CHANCELLOR'S SECRETARIAT



MANUU/SVC/IC/2016/554

13th January 2016

NOTE

A number of complaints have been received from different departments/sections about sanction and settlement of permanent advance which was introduced by Finance & Accounts Section from the financial year 2015-16. Submission of permanent advance accounts along with unspent balance has created a lot of problems due to procedural delays. The Departments/sections are left with no money for day to day expenditure after submission of settlement until the previous advance is settled and subsequent advance is released by F&A. Hence it is directed by the competent authority that permanent advance be abolished and imprest system be put in place from the next financial year 2016-17. As it would be implemented with effect from 1st April 2016, the F&A section may prepare budget accordingly in the month of March, 2016 and submit for approval and issue circular to this effect before the commencement of the next financial year.

This is issued with the approval of competent authority.

Deen
13/1/16

Secretary to Vice Chancellor

To
The Finance Officer
MANUU

Copy to : 1. The Registrar I/c, MANUU

✓ 2. Website, MANUU