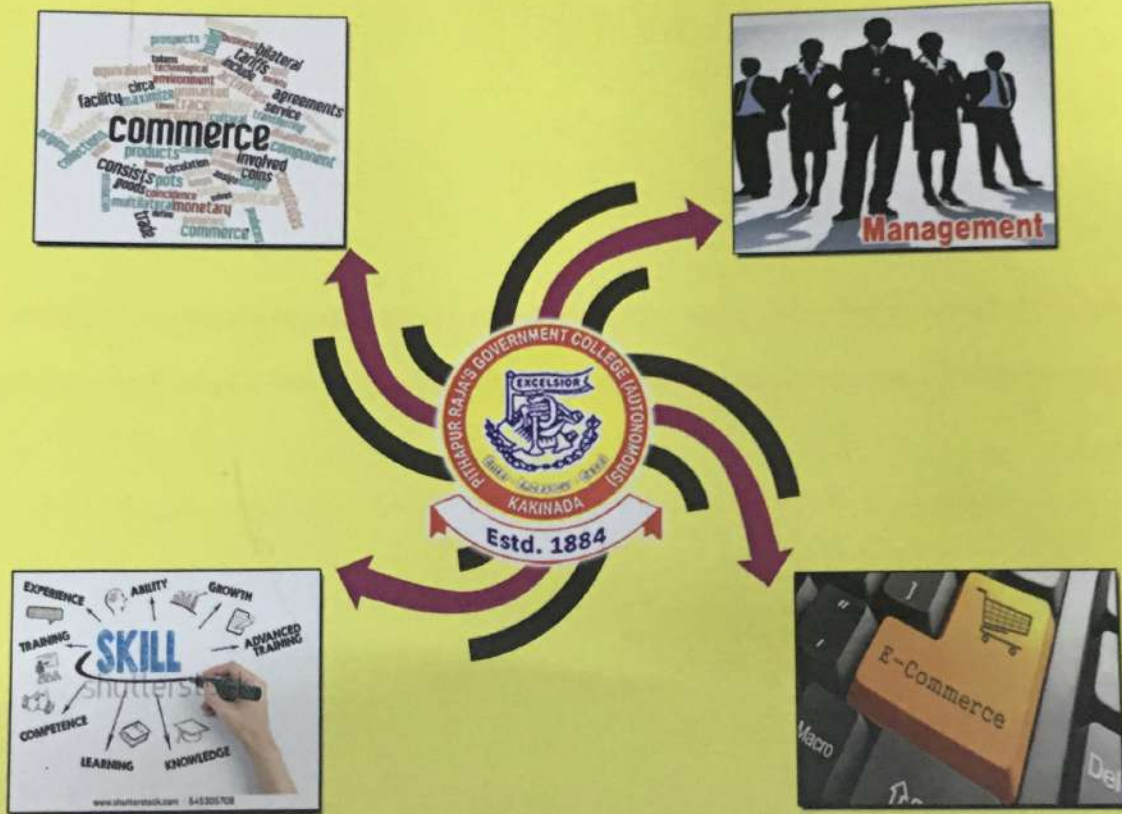


RECENT INNOVATIONS IN COMMERCE, MANAGEMENT, SKILL DEVELOPMENT & E-COMMERCE (CMSDE)



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RECENT INNOVATIONS IN COMMERCE, MANAGEMENT, SKILL
DEVELOPMENT & e-COMMERCE

PUBLISHING EDITORS

Dr.Chappidi Krishna

Dr.J.Pandu Rangarao

First Edition: 2017

Copyright: Dr. J. PANDU RANGARAO

PUBLISHED BY

P.R. Government College (A)

NAAC Re-accredited with "A" Grade

Department of Commerce

KAKINADA, E.G. Dist., A.P. - 533001

www.prgc.ac.in, 0884-2379480

kakinada.jke@gmail.com

PRICE: Rs. 650/ \$ 12

A collection of Research Papers submitted at the
2 Day UGC Sponsored National Seminar held on 5th & 6th Dec -2017

Organized by:
Department of Commerce,
P.R. Government College (A) KAKINADA.

ISBN : 978-81-933256-4-3(INDIAN)
ISBN-13:978-1981242764(INTERNATIONAL)

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STOCK MARKET FROM THE PERSPECTIVE of IPO's - ISSUE PRICE TO LAST TRADING PRICE

Syed Jaffer¹⁰

Dr Badiuddin Ahmed¹¹

Abstract

Going public is a monumental decision for any company. It is the process of offering securities for sale generally common stock of a privately owned company to the general public. The first time these securities are offered is referred to as an initial public offering (IPO). Now-a-days Initial Public Offer (IPO) has become one of the preferred investments for the investor. In the current year many companies has come up with IPO to raise funds to their requirements In this paper, An attempt has been made to study the performance of 28 IPOs issued in India during 2017 till October. We found that , on the average, there are positive returns .

Key Words: Initial Public Offers (IPO), Issue Price, Issue Size, Returns, Performance etc.,

Introduction:

Going public is a monumental decision for any company. It is the process of offering securities for sale generally common stock of a privately owned company to the general public. The first time these securities are offered is referred to as an initial public offering (IPO). IPOs give entrepreneurs liquidity for their investments, so a vibrant IPO market can stimulate the flow of pre-IPO investments and help develop new ventures. An IPO brings in new investors to a firm, which facilitates the firm's access to future growth capital. A public company has access to more, and often deeper, sources of capital than a private company.

Now-a-days Initial Public Offer (IPO) has become one of the preferred investments for the investor. In the recent years many companies has come up with IPO to raise funds for their requirements. Investing in IPO is considered as one of the risky investments. It is because the market behaviour is not known especially in volatile share market. Performance of the IPO varies in accordance with the market i.e. bullish to bearish. Interests of the investors are influenced by the market trend and thus the performance of the IPO. IPOs can be a risky investment. For the individual investor, it is tough to predict about the performance of stock or shares on its initial day of trading

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